



Stefanutti Stocks Holdings Limited
Company Profile





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1. Corporate Information

Name of business: Stefanutti Stocks Holdings Limited
Format of Business: Public Company
Business registration number: 1996/003767/06
VAT number: 4020157394
BEE Status: Level Four contributor

Contact information:

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E-mail: holdings@stefstocks.com
Website: www.stefanuttistocks.com

Board of Directors:

Executive directors: Willem (Willie) Meyburgh - chief executive officer
Dermot Quinn - financial director
Schalk Ackerman
Stephen Pell

Non-executive directors: Biagino (Gino) Stefanutti - chairman & co-founder
Bridgman Sithole
Herman Mashaba

Independent non-executive directors: Nomhle Canca
Kevin Eborall
Mafika Mkwanzani
Joseph Fizelle (alternate to Bridgman Sithole)

Company secretary: William Somerville





2.1 Company Overview

Stefanutti Stocks is one of South Africa's leading engineering and construction groups with an annual turnover in excess of R7.5 billion (\$1 billion), over 12 000 employees and the capability to deliver a range of projects of any scale to a multitude of clients in diverse markets. All South African operations are divisions of Stefanutti Stocks (Pty) Ltd, a Level Four B-BBEE contributor. We have a Grade 9 rating from the South African Construction Industry Development Board (CIDB), providing us with unlimited tender capability.

We operate in sectors including structures; roads & earthworks; property & concessions; mining services; mechanical, electrical & instrumentation, power, interior fit-out and the construction & building sector.

Our clients include governments, parastatals and local authorities; major mining houses; leaders of industry; large corporate groups; financial institutions and property developers.



2.2 Geographic footprint

We are active in South Africa and across sub Saharan Africa including South Africa, Angola, Botswana, Burkino Faso, Congo, Guinea, Lesotho, Mali, Mozambique, Niger, Nigeria, Swaziland, Tanzania, Zambia and Zimbabwe. We are also active further abroad in the Middle East region.

In South Africa and Southern Africa we operate in the structures, roads & earthworks, property & concessions, mining services, mechanical, electrical & instrumentation, power as well as the construction & building sector. In the Middle East region our operations cover interior fit-outs, refurbishments, electro-mechanical installations and construction.



2.3 Vision and Mission

Vision:

- A dynamic multi-disciplinary Group which is the leading South African based construction business

Mission and Purpose:

- We aim to become the preferred construction partner for all of our stakeholders
- Our professional conduct will establish a track record of industry excellence
- Shareholder value will be maximized by building a sustainable business presence in Africa and targeted international markets
- We will create a desirable place of work, a natural home for creativity, enthusiasm and personal safety

2.4 B-BBEE (Broad Based Black Economic Empowerment)

Stefanutti Stocks (Pty) Ltd. is a level 4 contributor.

We are motivated by the potential to be harnessed through celebrating diversity and incorporating empowerment into our business culture. The broad-based nature of empowerment in South Africa presents an effective solution to addressing historic economic and social inequalities, and to this end we support the B-BBEE Act and the Codes of Good Practice for B-BBEE and actively participated in the development of the Construction Sector Charter.

2.5 CSI (Corporate Social Investment)

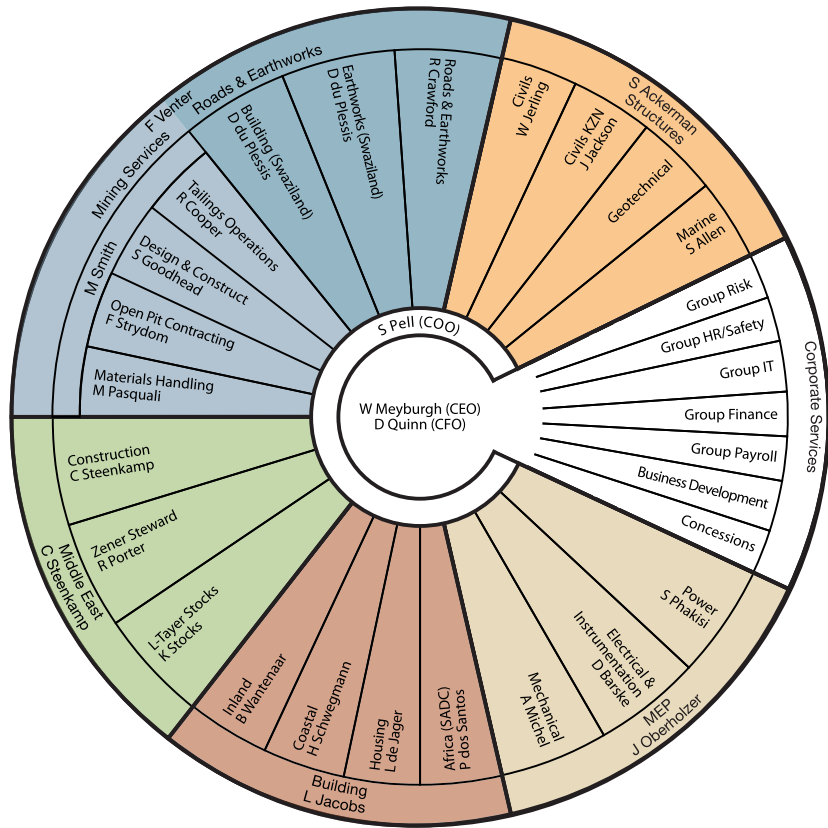
We contribute to various CSI projects during the year including training of unemployed individuals, building assistance, Financial assistance and local community projects. More information on our involvement can be viewed on our website at www.stefanuttistocks.com.



3.1 Key operations

The Stefanutti Stocks Group comprises of various business units across our geographical areas of operation. These business units include divisions (South Africa) and operating companies (Africa).

In the Middle East region our subsidiaries comprise of Al Tayer Stocks, an interior fit-out and refurbishment business; and electro-mechanical contractor Zener Steward LLC.



3.2 Spectrum of work

The Stefanutti Stocks' range of capabilities covers engineering and construction activities throughout the built environment.

Our offering extends across a wide scope of supply including the construction of fixed infrastructure, municipal services, mining & industrial facilities and all structures and buildings essential for the continued development of the economies within which we operate.

We are a multi-disciplinary engineering and construction company, with capabilities spanning a broad range of industries including:

- Building
- Environmental
- Heavy Industry
- Marine
- Mining
- Petrochemical
- Power
- Transport Nodes & Infrastructure
- Water & Waste Water



3.3 Business Units

Our business units (Structures, Construction & Building; Property & Concessions; Roads & Earthworks; Mechanical, Electrical & Power and Mining) and our subsidiaries in the Middle East, are based on localised operations which are firmly established and backed by premier brands, financial strength and common values.

Our **Structures** business unit has capabilities spanning the spectrum of national infrastructure including coal-fired power stations, renewable energy generation including wind, solar and hydro power. Regional infrastructure including environmental rehabilitation, water supply projects, construction and refurbishment of large dams, construction of power transmission and distribution lines. Municipal infrastructure including environmental rehabilitation, institutional waste water treatment facilities, water purification works, water storage reservoirs, municipal roads & stormwater. Transport infrastructure including roads, bridges, toll roads, airport terminals, aprons and runways, quay walls and breakwaters in port facilities.



We also undertake contracts within the petrochemical industry constructing new installations (foundation, base and tank construction) as well as extensions or improvements to existing operational plants (including refineries, storage, fire protection and both land and sea offloading facilities).



Further we undertake large industrial construction projects such as mining infrastructure and facilities, factories and industrial works including processing plants, smelters, glass factories, mills (steel, sugar, cement), pharmaceutical and car production facilities.



We also have the experience and expertise to design and construct deep level foundations and support solutions in the most challenging geological conditions.

Roads & Earthworks focuses on the construction of transport, township, mining and environmental infrastructure including roads, bulk earthworks, landfill sites, decline shafts, terraces for new developments and municipal services. Our environmentally-related projects include environmental rehabilitation and landfill gas recovery projects.

Building activities cover the full scope of traditional construction providing infrastructure including healthcare facilities, transport nodes, retail and parkade developments, residential, office accommodation, educational institutions, stadia, hotels & leisure and industrial facilities. We also undertake select residential developments for major mining and industrial clients as well as low cost and affordable housing for the public sector.



Property & Concessions focuses on partnering with government in the provision of facilities or services through concession contracts ranging from 'design & build' of facilities through to the operation and maintenance.



Mechanical, Instrumentation & Power undertakes mechanical, electrical and instrumentation construction work in the industrial, mining, manufacturing, petrochemical and power sectors. Further, the business unit undertakes Power projects including Transmission overhead line construction and Distribution overhead line and substation construction.



Our **Mining Services** business unit specialises in mine residue disposal facilities and open cast contract mining.

In the **Middle East** our operations cover interior fit-outs, refurbishments and electro-mechanical installations undertaken by our subsidiaries Al Tayer Stocks LLC and Zener Stewart LLC. We currently operate in Dubai and Abu Dhabi and will leverage this platform to exploit opportunities in the Middle East, whilst actively seeking opportunities in other construction disciplines throughout the Middle East with the aim of establishing new business units via partnerships or LLC's.





3.4 Plant & equipment resources

In order to uphold the high levels of efficiency and service to our clients, we continually invest in our plant, equipment and fleet ensuring that we are always on the cutting edge of technology.

Our plant is regularly inspected and certified ensuring compliance with all safety and operating standards.

The plant, equipment and fleet is utilised optimally and we have dedicated teams maintaining all aspects of logistics and cross border operations assuring ongoing support locally and abroad.

We own and operate the following types of plant, equipment and vehicles:

Structures & Construction:

Backhoe loaders, Pick-ups, batch plants, caravans, compressors, concrete pumps, conveyors, crawler cranes, tower cranes, mobile cranes, drill rigs, dumpers, forklifts, formwork, generators, grout equipment, hoists, mixers, ready-mix trucks, rockcreters, swing kings, teleporters. In addition we own a diverse fleet of trucks and trailers and several small plant items utilised within the construction industry.

Roads & Earthworks:

A range of rollers (10/12/20 ton, double drum, PTR & Bomag), bowsers, a range of bulldozers, caravans/carriers, chip spreaders, crane trucks, dumpers, excavators (20/20/34/40 ton), graders, trucks (tipper, 4 ton, lowbeds/trailers, slurry), horses, busses/sprinters/ LDVs, loaders, mixers, milling machines, pavers, recyclers, road brooms, tractors, watercarts.

Mining:

A range of excavators (from 12 to 100 ton), a range of ADTs (25 and 45 ton), rigid haul trucks (65 ton), watertrucks (18 000l), graders (140 ton), rollers (10 to 30 ton), wheel loaders (12 and 25 ton), crusher and conveyors.

Mechanical, Electrical & Instrumentation:

Busses, cranes, diesel trailers, diesel welders, electric welders, horse & trailers, pick ups and trucks (7 ton, Hiab). In addition we own a range of smaller tools including air winches, bosun's chairs, drills, db boards, dumpy levels, generators, grinders, mobile radios, reflex welders, screwing machines, theodolites, time clocks, voltage reducers, wire feeders, wrenches. We also own a large range of containers and scaffolding.





4. SHEQ Management (Safety Health Environment Quality)

Safety & Health

Stefanutti Stocks is committed to building and maintaining a safe working environment and continual improvement with clear and non-negotiable standards and procedures. Our approach goes further than achieving our safety objectives with a zero-harm philosophy. We proactively foster a safe working environment and enhance the wellbeing of our employees and that of the communities within our areas of operation.

We are committed to complying with all relevant legislation including the Occupational Health and Safety Act 85 of 1993; Minerals Act 50 of 1991 together with the Mines Health and Safety Act 29 of 1996 and current environmental laws and regulations. Compliance with legislation is important to us to the extent that it provides a minimum standard for the development of our systems and procedures. We regularly review this legislation and where necessary address new requirements. In addition, we provide intensive ongoing training to employees to ensure they are informed of the full extent of their safety and health obligations. In the last two years over 40% of our Group's total training & development expenditure was allocated to health and safety and the safe operating of equipment.

Environment

Stefanutti Stocks emphasises environmental awareness in all we do. We are keenly aware of the impact we and our projects may have on the environment and, as a result, implement programmes and policies to minimise adverse effects focusing on construction methods and materials that allow for a 'greener' project construction process.

We conform to all client and project-specific environmental management plans to ensure the impact of our activities on the environment is controlled within the guidelines specified.

Quality

Stefanutti Stocks (Pty) Ltd. divisions are accredited in accordance with ISO 9001:2000 and audited by EAQA and SABS. We implement intensive development and training programmes in an effort to constantly raise our performance and set standards at the level we consider in keeping with our approach of delivering quality products to our clients.

We believe that skill, knowledge, experience and discipline are essential to our achievement of sustainable growth. We also actively encourage our suppliers to continually improve their standards of delivery.

We have pride in all we do and the quality of our projects bears testimony to this commitment.

