



Stefanutti Stocks Holding Limited

Company Profile



United in bridging your expectations

Stefanutti Stocks Holdings Limited Company Profile

Updated: October 2011

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1. Corporate Information

Name of business: Stefanutti Stocks Holdings Limited
Format of Business: Public Company
Business reg. no: 1996/003767/06
VAT number: 4020157394
BEE Status: Level three contributor

Contact information:

Physical Address: Protec Park
Cnr Zuurfontein Avenue
& Oranjerivier Drive
Chloorkop
Kempton Park
South Africa

Postal Address: PO Box 12394
Aston Manor
1630
South Africa

Tel: + 27 11 571 4300
Fax: + 27 11 976 3487
E-mail: holdings@stefstocks.com
Website: www.stefanuttistocks.com

Board of Directors:

Executive directors:

Willem (Willie) Meyburgh - chief executive officer
Dermot Quinn - financial director
Schalk Ackerman
Stephen Pell

Non-executive directors:

Biagino (Gino) Stefanutti - chairman & co-founder
Bridgman Sithole

Independent non-executive directors:

Nomhle Canca
Kevin Eborall
Mafika Mkwanzazi
Joseph Fizelle (alternate to Bridgman Sithole)
Herman Mashaba

Company secretary:

William Somerville



2. Company Overview

2.1 Company Overview

The Stefanutti Stocks Group is one of South Africa's leading listed construction groups and has the capability to deliver a range of projects of any scale to a multitude of clients in diverse markets. This ambitious and well-respected construction group boasts technical proficiency across all divisions, backed by the premier Stefanutti Stocks' brand, decades of industry experience, financial strength, and common values which include an uncompromising commitment to safety and quality.

In June 2011 the group was successful in achieving a Level Three B-BBEE empowerment rating. This achievement includes all of the business units of the group.

The group's business units operate across South Africa and Southern Africa and include Structures (large concrete projects, geotechnical and marine); Building; Roads & Earthworks and Mining Services and Mechanical, Electrical & Power. The ability to seamlessly mobilise across the group (and into the rest of Africa) is an asset integral to the group's multidisciplinary nature.

Stefanutti Stocks has been very successful in strategically positioning itself in the construction industry with its portfolio of both conventional and niche skills. The group's specialist construction capabilities include geotechnical and piling, slipforming, power, electrical & instrumentation, mechanical, incremental launches, tailings disposal dams and marine capabilities.

The group has significant experience in creating a support and project infrastructure in the harshest environments, where recruitment and up-skilling of local communities is inevitably part of a project's deliverables.

2.2 Geographic footprint

Stefanutti Stocks operates across all provinces of South Africa. In Southern Africa the group has established a presence in Angola, Botswana, Mozambique, Namibia, Sierra Leone, Swaziland, Zambia and Zimbabwe.

In the Middle East Stefanutti Stock's operations cover interior fit-outs, refurbishments, electro-mechanical installations and general construction. The group has established a presence in Dubai, Abu-Dhabi, Qatar and more recently Oman.

multidisciplinary construction group

2.3 Vision and Mission

Vision:

- A dynamic multi-disciplinary Group which is the leading South African based construction business.

Mission and Purpose:

- We aim to become the preferred construction partner for all of our stakeholders.
- Our professional conduct will establish a track record of industry excellence.
- Shareholder value will be maximized by building a sustainable business presence in Africa and targeted international markets
- We will create a desirable place of work, a natural home for creativity, enthusiasm and personal safety

2.4 BBBEE (Broad Based Black Economic Empowerment)

Stefanutti Stocks (Pty) Ltd. is a level 3 contributor.

We are motivated by the potential to be harnessed through celebrating diversity and incorporating empowerment into our business culture. We support the BBBEE Act and the Codes of Good Practice for BBBEE and actively participated in the development of the Construction Sector Charter.

Socio-Economic Development

Our SED initiatives focus on education and we contribute to various projects during the year. For more information please visit our website www.stefanuttistocks.com, refer to our Annual Report or our publication Benchmark.



3. Business Overview

3.1 Key operations

The Stefanutti Stocks Group comprises of various business units across our geographical areas of operation. These business units include divisions (South Africa) and operating companies (Africa).

In the Middle East region our subsidiaries comprise of Al Tayer Stocks, an interior fit-out and refurbishment business; and electro-mechanical contractor Zener Steward LLC.

3.2 Spectrum of work

The Stefanutti Stocks' range of capabilities covers engineering and construction activities throughout the built environment.

Our offering extends across a wide scope of supply including the construction of fixed infrastructure, municipal services, mining & industrial facilities and all structures and buildings essential for the continued development of the economies within which we operate.

We are a multidisciplinary construction group, with capabilities spanning a broad range of industries including:

- Building
- Environmental
- Heavy Industry
- Marine
- Mining
- Petrochemical
- Power
- Transport Nodes & Infrastructure
- Water & Waste Water

3.3 Business Units

Our business units (Structures, Construction & Building; Property & Concessions; Roads & Earthworks and Mining Services; Mechanical, Electrical & Power) and our subsidiaries in the Middle East, are based on localised operations which are firmly established and backed by premier brands, financial strength and common values.



3. Business Overview *continued*

3.3 Business Units *continued*

Our **Structures** business unit has capabilities spanning the spectrum of national infrastructure including coal-fired power stations, renewable energy generation including wind, solar and hydro power. Regional infrastructure including environmental rehabilitation, water supply projects, construction and refurbishment of large dams, construction of power transmission and distribution lines. Municipal infrastructure including environmental rehabilitation, institutional waste water treatment facilities, water purification works, water storage reservoirs, municipal roads & stormwater. Transport infrastructure including roads, bridges, toll roads, airport terminals, aprons and runways, quay walls and breakwaters in port facilities.

We also undertake contracts within the petrochemical industry constructing new installations (foundation, base and tank construction) as well as extensions or improvements to existing operational plants (including



refineries, storage, fire protection and both land and sea offloading facilities).

Further we undertake large industrial construction projects such as mining infrastructure and facilities, factories and industrial works including processing plants, smelters, glass factories, mills (steel, sugar, cement), pharmaceutical and car production facilities.

We also have the experience and expertise to design and construct deep level foundations and support solutions in the most challenging geological conditions.

Roads & Earthworks and Mining Services focus on the construction of transport, township, mining and environmental infrastructure including roads, bulk earthworks, landfill sites, decline shafts, terraces for new developments and municipal services. Our environmentally-related projects include environmental rehabilitation and landfill gas recovery projects. The Mining Services division of the business unit also specialises in mine residue disposal facilities and open cast contract mining.

3. Business Overview *continued*

3.3 Business Units *continued*

Mechanical, Instrumentation & Power undertakes mechanical, electrical and instrumentation construction work in the industrial, mining, manufacturing, petrochemical and power sectors. Further, the business unit undertakes Power projects including Transmission overhead line construction and Distribution overhead line and substation construction.



Building activities cover the full scope of traditional construction providing infrastructure including healthcare facilities, transport nodes, retail and parkade developments, residential, office accommodation, educational institutions, stadia, hotels & leisure and industrial facilities. We also undertake select residential developments for major mining and industrial clients as well as low cost and affordable housing for the public sector.

In the **Middle East** our operations cover interior fit-outs, refurbishments and electro-mechanical installations undertaken by our subsidiaries Al Tayer Stocks LLC and Zener Stewart LLC. Stefanutti Stocks Middle East FZE (Free Zone Establishment) was established in order to influence growth in the UAE with regard to the Group's existing businesses and other construction disciplines throughout the Gulf including Dubai, Abu Dhabi, Qatar and Oman. In 2011 a partnership was formed with the diverse Rabban Group in Qatar to accelerate growth of construction activities in the region.

3. Business Overview *continued*

3.4 Plant & equipment resources

In order to uphold the high levels of efficiency and service to our clients, we continually invest in our plant, equipment and fleet ensuring that we are always on the cutting edge of technology.

Our plant is regularly inspected and certified ensuring compliance with all safety and operating standards.

The plant, equipment and fleet is utilised optimally and we have dedicated teams maintaining all aspects of logistics and cross border operations assuring ongoing support locally and abroad.



4. SHEQ Management (Safety Health Environment Quality)



Our SHEQ Policy can be viewed on our website at www.stefanuttistocks.com

Safety & Health

Stefanutti Stocks proactively fosters a safe working environment to enhance the wellbeing of our employees and the communities within our areas of operation. This stringent commitment to improving safety standards is demonstrated by the Group Disabling Injury Frequency rate (DIFR). Numerous awards from industry associations have further recognised our outstanding performance in this sphere.

Environment

Stefanutti Stocks emphasises environmental awareness in all we do. We are keenly aware of the impact we and our projects may have on the environment and, as a result, implement programmes and policies to minimise adverse effects focusing on construction methods and materials that allow for a 'greener' project construction process.

Quality

Stefanutti Stocks (Pty) Ltd. divisions are accredited in accordance with ISO 9001:2000 and audited by EAQA and SABS. We implement intensive development and training programmes in an effort to constantly raise our performance and set standards at the level we consider in keeping with our approach of delivering quality products to our clients.